

Gas year 2026/2027

- what's new for market participants

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Trends and developments in the gas market



LNG DEVELOPMENT

- New liquefaction
- and regasification projects
- 8.4% increase in the number of vessels in the global LNG fleet (y/y)
- over 6% growth in LNG trade (y/y)
- Increase in LNG imports to the EU Member States (covering almost half of demand for natural gas)



THE GROWING IMPORTANCE OF GAS IN THE ELECTRICITY SECTOR

- Electric power system stabilisation
- Cooperation between gas TSOs, electricity TSOs and the energy sector
- Development of transmission infrastructure
- Transmission system resilience



REGIONAL INTEGRATION

- Integrated regional infrastructure > energy security and flexibility of supply
- Regulations supporting market development

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2026 at the LNG Terminal in Świnoujście

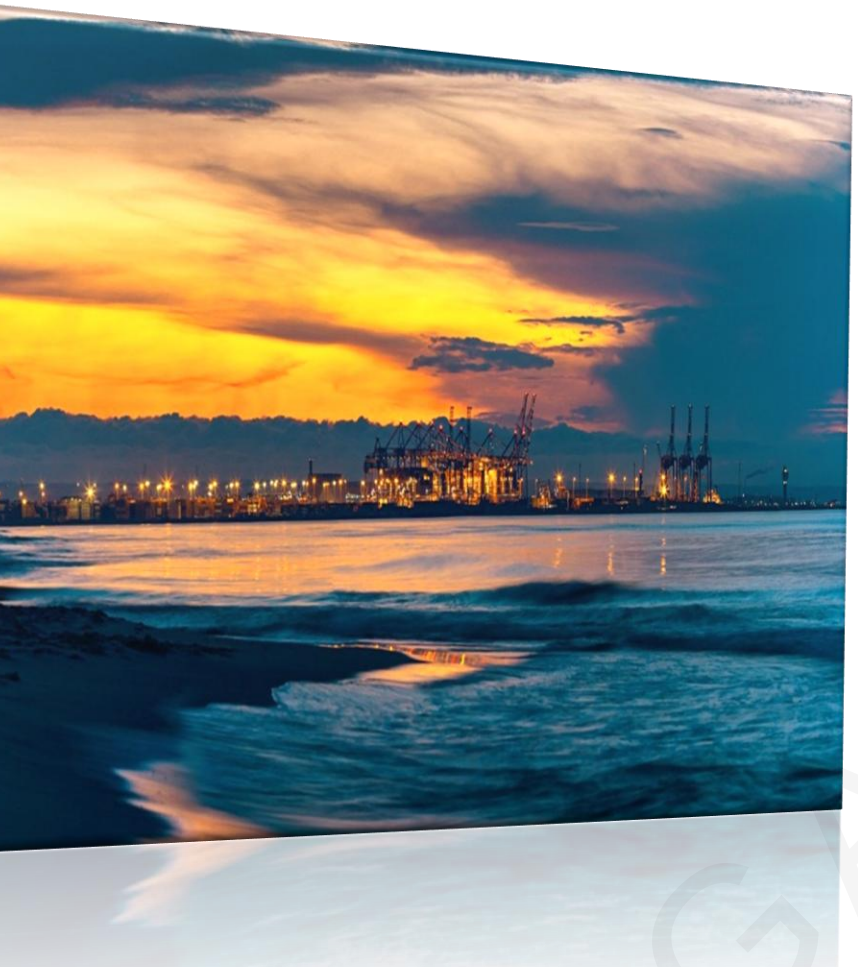


54 of 78	LNG carriers unloaded
7592	tanker trucks loaded
4.8 bcm	delivered to the transmission network

2025 – record-breaking **81** LNG vessels unloaded

as of 18.09.2026

FSRU-1 Program in figures



approx. 6.1 bcm	annual regasification capacity
15 years	FSRU vessel charter period (subject to extension)
2028	launching of regasification operations
approx. 250 km	overall onshore pipeline length
170 thousand m^3	capacity of FSRU vessel tanks

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FSRU-1 Program Framework Schedule



2024

- Conclusion of a TCP agreement for vessel construction and delivery
- Commencement of contract award for Contractor for Construction Works, Investor Supervision and Investor delivered items for Onshore component
- Commencement of contract award for EPC Offshore
- Commencement of FSRU vessel design
- Signing agreements with Investor Supervision and Contractor for Works Onshore
- Obtaining Construction Permit for the Offshore component



2025

- Signing of the Offshore EPC contract
- Commencement of construction works - Onshore component
- Preparation of the construction site - Offshore component
- Completion of design process and commencement of FSRU vessel construction
- Commencement of construction works - Offshore component
- Commencement of construction works on the breakwater (UMG)



2026

- Launching the FSRU vessel
- **FSRU vessel construction cont.**
- Completion of microtunnelling
- **Construction works cont. - Offshore component**
- **Completion of construction and assembly works and technical acceptance of Onshore component**



2027/2028

- Completion of vessel construction, testing and transport to Gdańsk
- Completion of construction and assembly works and technical acceptance of Offshore component
- Technological start-up of Offshore component and of the vessel
- Tariff setting, licensing and regulatory permits
- FSRU -1 infrastructure commissioning

- achieved
- in progress
- pending

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FSRU-1 vessel

30/04 – 1/05 2026: **launch of the FSRU**

Naming the FSRU-1 vessel after **'SOLIDARITY'**

The **vessel's departure** from the shipyard to Poland

(second half of 2027)


Launch of the 'Solidarity' FSRU


FSRU – command deck interior

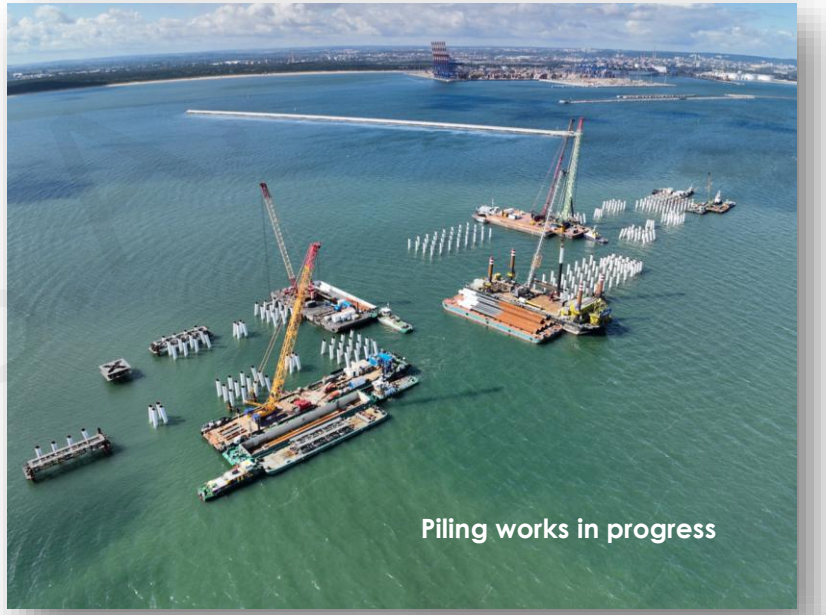
FSRU-1 Offshore Section

Dredging works completed (October 2025)

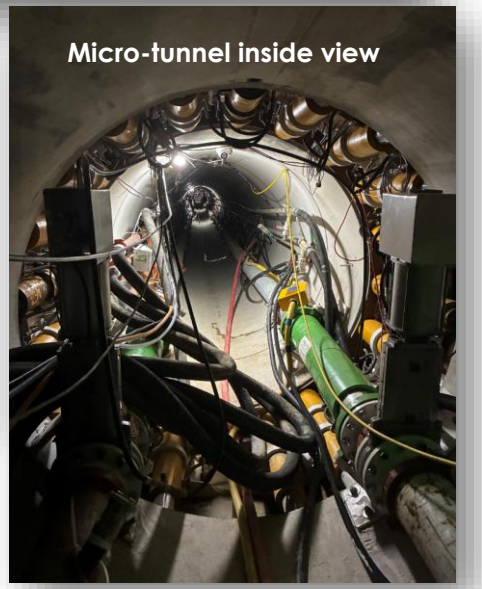
Micro-tunnel boring completed (July 2026)

Commencement of the **subsea gas pipeline** construction (Q1 2027)

Completion the **FSRU-1 mooring facility** construction (Q4 2027)


Piling works in progress


Tunnel Boring Machine Cutterhead


Micro-tunnel inside view

FSRU-1 Onshore Section

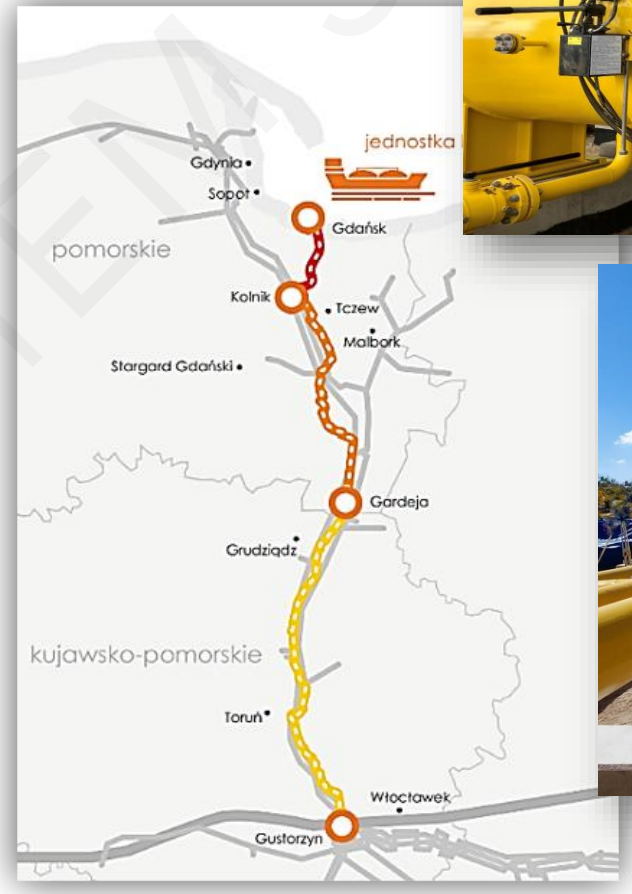
Completion of the **onshore gas pipeline** construction

(Q3 2026)

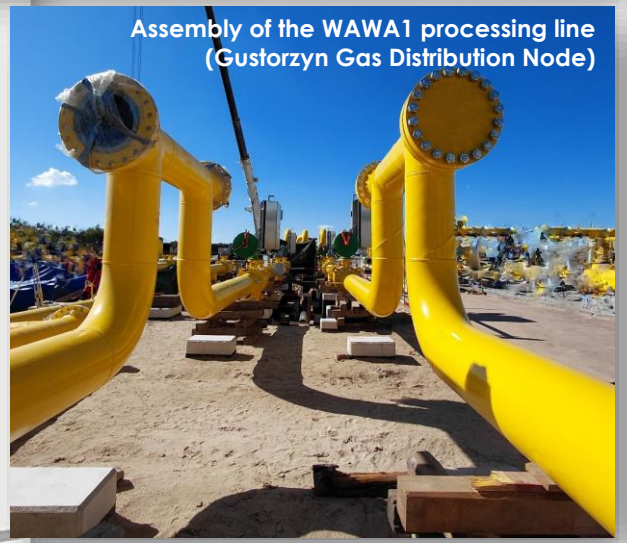
Completion of **all trenchless crossings**

Successful **completion** of **tests with caliper (geometry) pig**

Preparation for technical and **operational acceptance tests** (Q1 2027)

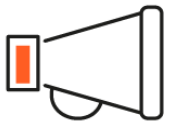






Program expansion with FSRU-2

MARKET SCREENING
2025



- 14 companies
- Significant market interest in additional LNG regasification capacity
- Declared demand exceeded the planned FSRU Terminal capacity

OPEN SEASON
March – June 2026



- Binding market offers
- Long-term capacity booking of regasification services
- Initial capacity: 4.5 bcma
- Confirmed demand

COMMERCIAL DECISION
2026-06-23



4 FSRU users

74% Average booking volume over a 15-year period

Increased Capacity 4,5 → target **6,1** bcma

IMPLEMENTATION
2026 – 2029



- **Acquisition of the FSRU-2 vessel** – signing of the TCP-2 (October 2026)
- **Commissioning of design engineering, construction, procurement and commissioning of the southern jetty** for the FSRU-2 vessel; planned date for signing contracts: late 2026/early 2027
- **FSRU-2 delivery date** (Q3/Q4 2029)

COMMISSIONING
2030



- Launching regasification operations **2030**

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Infrastructure development and maintenance

INFRASTRUCTURE DEVELOPMENT AND MODERNISATION	INFRASTRUCTURE OVERHAULS
development of new facilities and expansion of existing infrastructure	**reliability of existing infrastructure**
762 projects in the investment plan	**305** projects in the overhaul plan
36% projects relating to pipelines in gas transmission system	**53%** projects relating to system gas pipelines
2.6 billion PLN capital expenditure in 2027	**PLN 86 million** In the Overhaul Plan for 2027



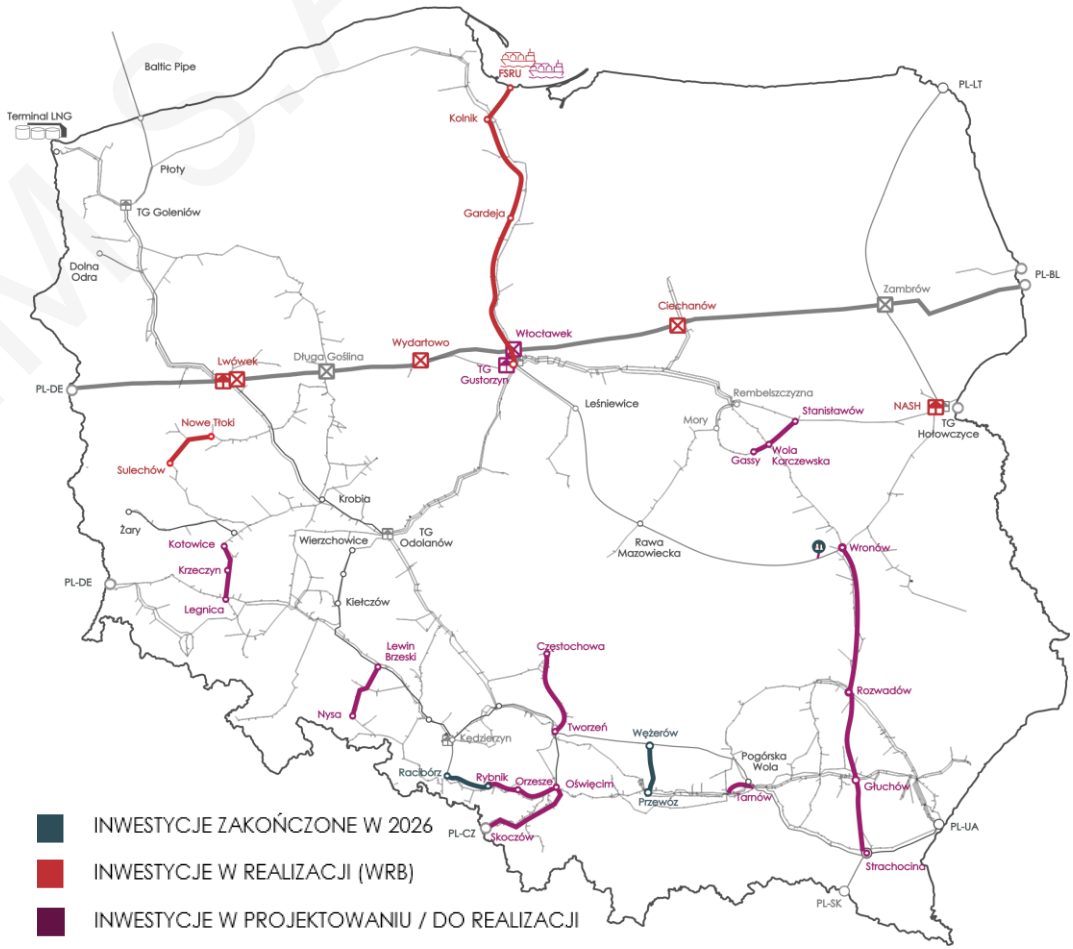
GAZ-SYSTEM's INFRASTRUCTURE TODAY

- **12 209 km** LENGTH OF TRANSMISSION SYSTEM
- **857** GAS FACILITIES
- **14** COMPRESSOR STATIONS
- **7** CROSS-BORDER INTERCONNECTIONS

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Investment Plan- project status

Construction of approximately 89 km of gas pipelines completed	
Racibórz-Oświęcim (stage I Racibórz – Rybnik)	ZRUG Sp. z o.o.
Gas pipeline supplying PGE Rybnik Power Plant	Gascontrol Polska Sp. z o.o.
Wężerów-Przewóz	Consortium comprising: STF Infrastruktura Sp. z o.o. and STALPROFIL S.A.
Key investment projects under construction - approx. 293 km	
FSRU	
Bogatka (metering station) – dry weld	MTM „Nowum" sp. z o.o.
Kolnik – Gdańsk gas pipeline	PORR S.A.
Gustorzyn– Gardeja gas pipeline	Consortium comprising: ROMGOS sp. z o.o. ENGINEERING limited partnership and ROMGOS Gwiazdowscy sp. z o.o.
Gardeja – Kolnik gas pipeline	STALPROFIL S.A.
Other	
Nowe - Tłoki Sulechów gas pipeline	PRZEDSIĘBIORSTWO USŁUG INWESTYCYJNYCH EKO-INWEST S.A.
Wydartowo System Control & Metering Station	NDI ENERGY Sp. z o.o.
Ciechanów-Pawłowo System Control & Metering Station	Consortium comprising: JT S.A. and ATREM S.A.
Construction of Lwówek Compressor Station	BUDIMEX S.A.
Hołowczyce Compressor Station - New Compressor Unit Hołowczyce (NASH)	Consortium comprising: JT S.A. and ATREM S.A.



Key investment projects being designed, pending construction - **approx. 690 km**

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Contracts in the first half of 2026

TOTAL NUMBER OF CONTRACTS CONCLUDED



TOTAL VALUE OF CONTRACTS CONCLUDED [PLN]



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Contribution to economic development

6 billion PLN

planned expenditure for 2026–2028

nearly 800

infrastructure projects

Economic competitiveness

Contribution to building the competitiveness and potential of the Polish economy

National resilience

Strengthening the national resilience

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Connections to gas transmission system

CONNECTION CONDITIONS/INFORMATION 2026 GAS YEAR

169 ↑
connection conditions issued

- **16** ↑ power sector
- **117** ↑ biomethane plants

256 ↑
number of connectibility notices presented

- **27** ↑ power sector
- **226** ↑ biomethane plants

CONNECTION TASKS 2026 GAS YEAR

51 **Connection Agreements pending**

- **20** power sector
- **4** biomethane plants

21 **Connection Agreements concluded**, of which:

- ↑ **11** power sector
- ↑ **3** biomethane plants

as of 15.09.2026

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Connections to the transmission system – power plants (E) + combined heat and power plants (EC)

Conditions for network connection issued
5.1 GWe

Connection Agreements (E) in progress
9.1 GWe

Connection Agreements (EC) in progress
1.9 GWe

Connection Agreements (E) completed
3.0 GWe

Connection Agreements (EC) completed
3.9 GWe

CONNECTIBILITY NOTICES

9.9 GWe

as of 15.09.2026

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Guarantee of system capacity booking

Connection Agreement – until the connection date.

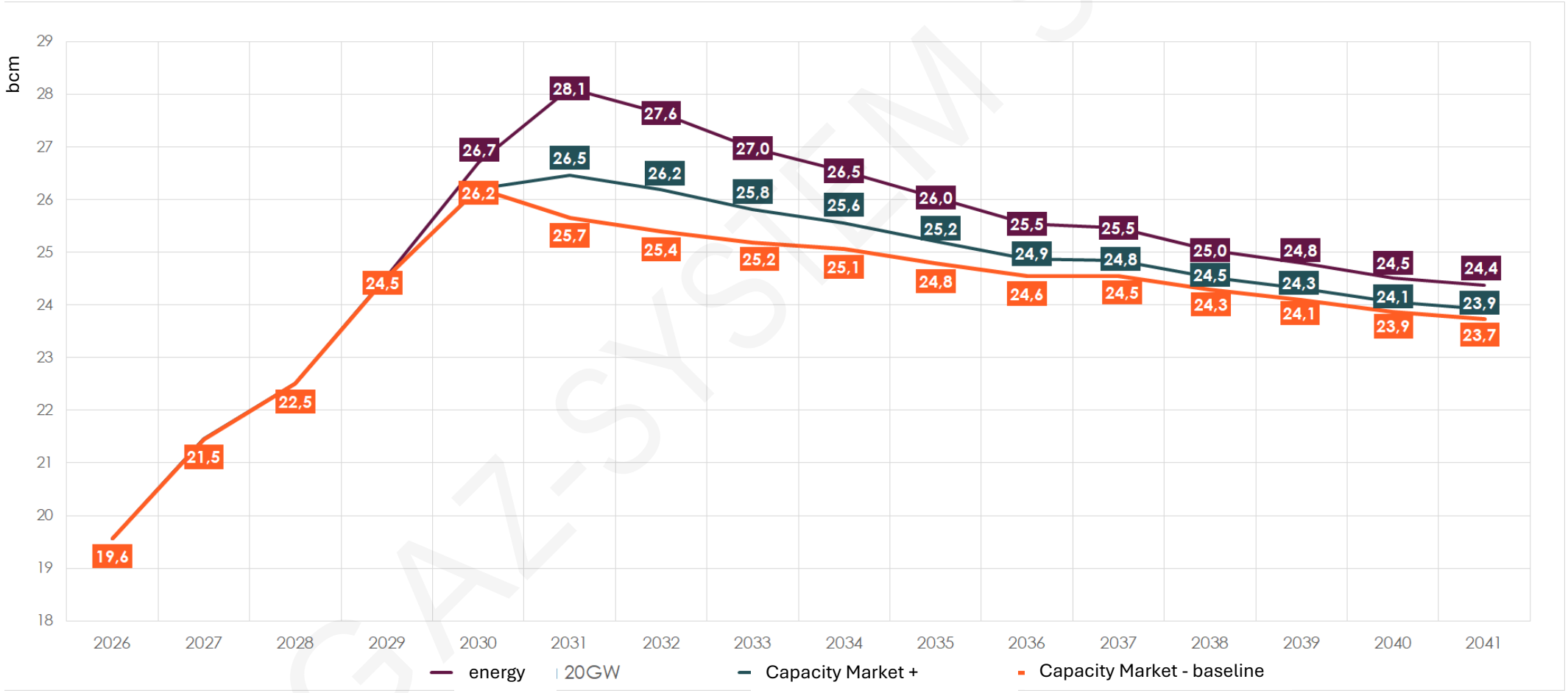
Capacity allocation under the technological start-up rules (PPR)

Capacity allocation (PP) – yearly product

Capacity allocation forecast (PPP) for the years R+2 to R+5.

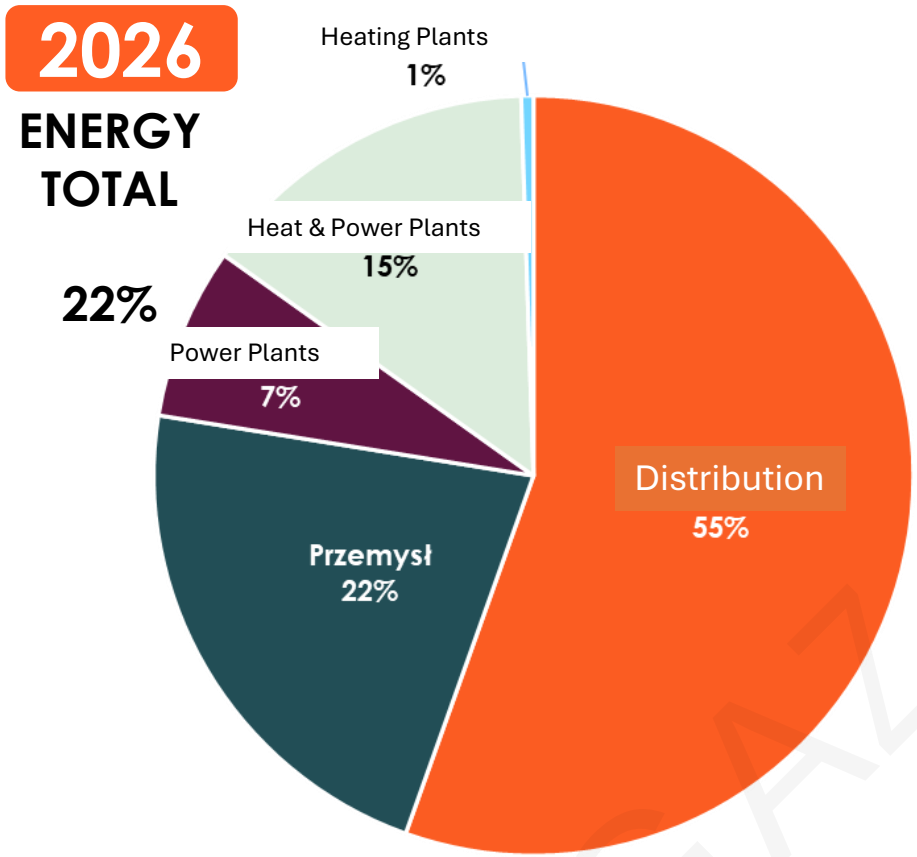
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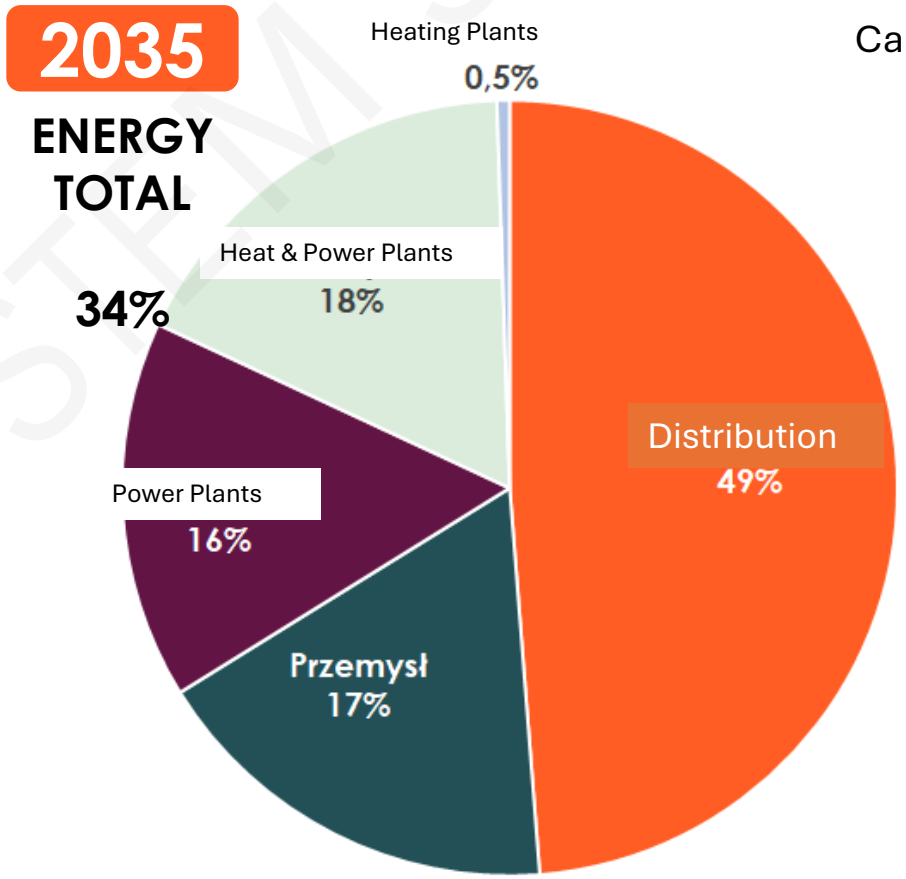
Demand for transmission services 2026–2041



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Demand for transmission services

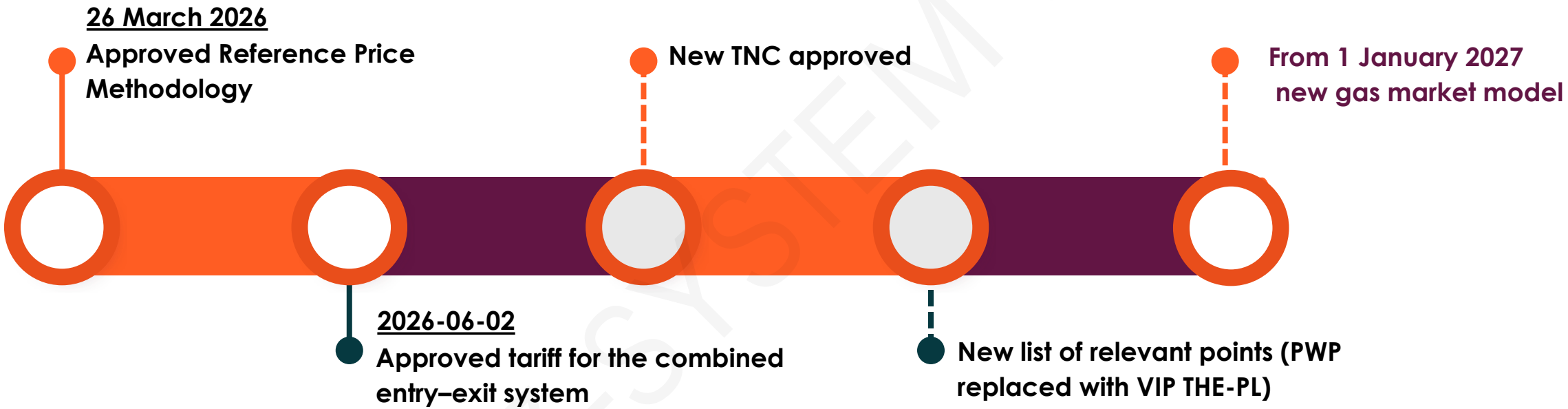




Capacity Market variant

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Integrated entry-exit system in Poland



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Single capacity auctioning platform

From 1 January 2027, capacity auctions for all cross-border interconnections will take place exclusively on the GSA Platform

SEPTEMBER 2026

GSA Platform Agreement with ONTRAS

21 DECEMBER 2026

First joint auction for the VIP THE-PL point

FROM 1 JANUARY 2027

All auctions GAZ-SYSTEM on the GSA Platform



Tariff in force from 1 January 2027

1

SINGLE BALANCING AREA AND SINGLE TARIFF

simpler rules for using the transmission system in Poland

2

REDUCTION IN TRANSMISSION TARIFF RATES AT ENTRY AND EXIT POINTS

cheaper transmission service for market participants by:
- 19 % at entry points
- 14 % at exit points

3

MULTIPLIER REDUCTION

daily and intraday products are more affordable for market participants, i.e. the multipliers for intraday and daily services were reduced from **1.95** to **1.60**

4

DISCOUNT RATE

- the discount at the entry point from the LNG terminal has been reduced to 40%
- the discount for UGS entry/exit points has been maintained

TARIFF RATES 2027 vs 2026

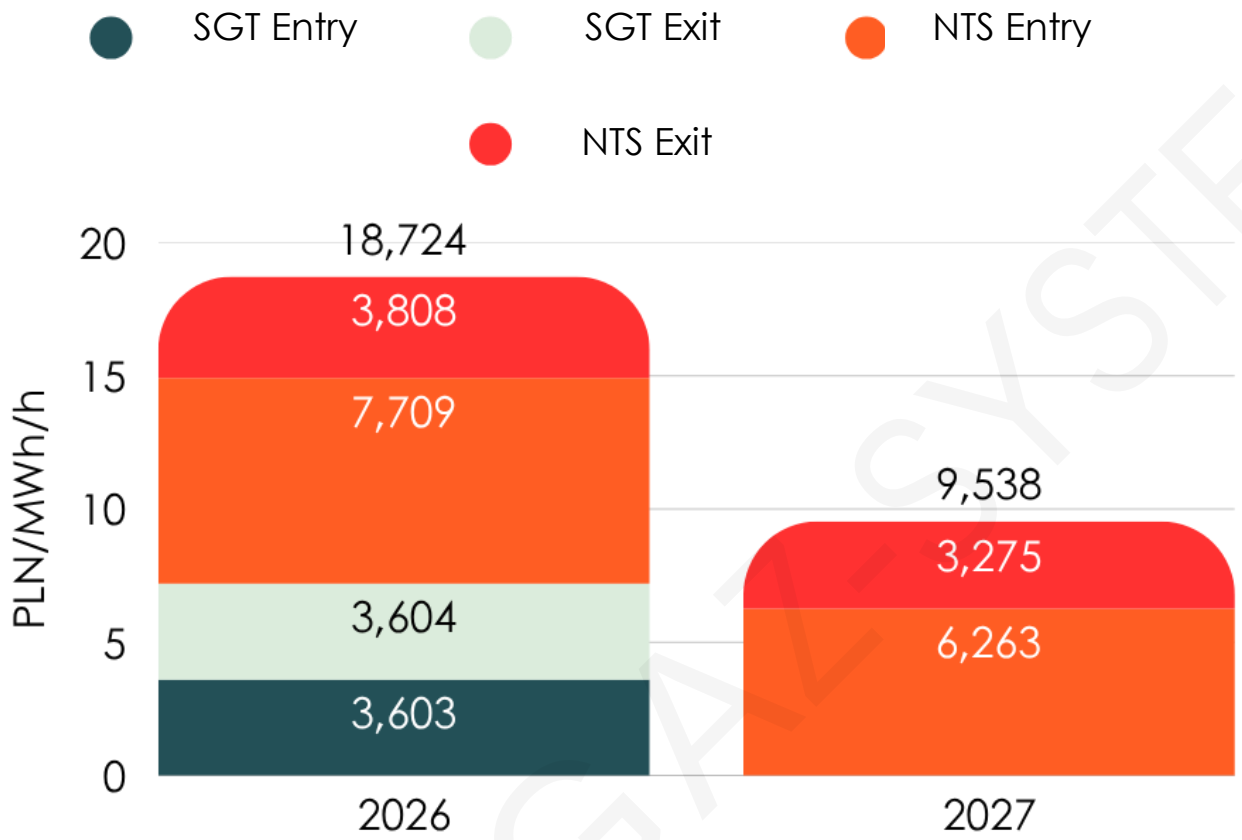
Point Type	Unit	2027 rate	2026 rate	difference %
E gas Entry	gr/ kWh/h per h	**0.6263**	0.7709	-18.8%
E gas exit	gr/ kWh/h per h	**0.3275**	0.3808	-14%
UGS entry	gr/ kWh/h per h	0.1253	0.1542	-18.7%
UGS exit	gr/ kWh/h per h	0.0655	0.00762	-14%
LNG Terminal entry	gr/ kWh/h per h	0.3758	0.2313	62%

Gaseous fuels transmission service	Intraday	Daily	Monthly	Quarterly
2026 multiplier	1.95	1.95	1.25	1.10
2027 multiplier	**1.60**	**1.60**	**1.25**	**1.10**

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Lower cost of transit across Poland

Basic fee rates for the yearly firm product SGT and NTS for– transit through Poland (PLN/MWh/h)



The cost of **transit** across Poland using the **NTS** will be reduced by **17%**, whilst using the **SGT** and **NTS** it will decrease by almost half (as much as **49%**)

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Resilience of the Polish transmission system

- A **record-breaking January 2026** confirmed the system's capability to operate at maximum capacity.
- **System stability** remained uncompromised despite high demand and geopolitical tensions.
- The **LNG Terminal in Świnoujście as a heavily utilised facility** ensuring energy security, not merely a symbol of diversification.
- The **combined entry/exit system** as a factor enhancing the efficiency of infrastructure utilisation.

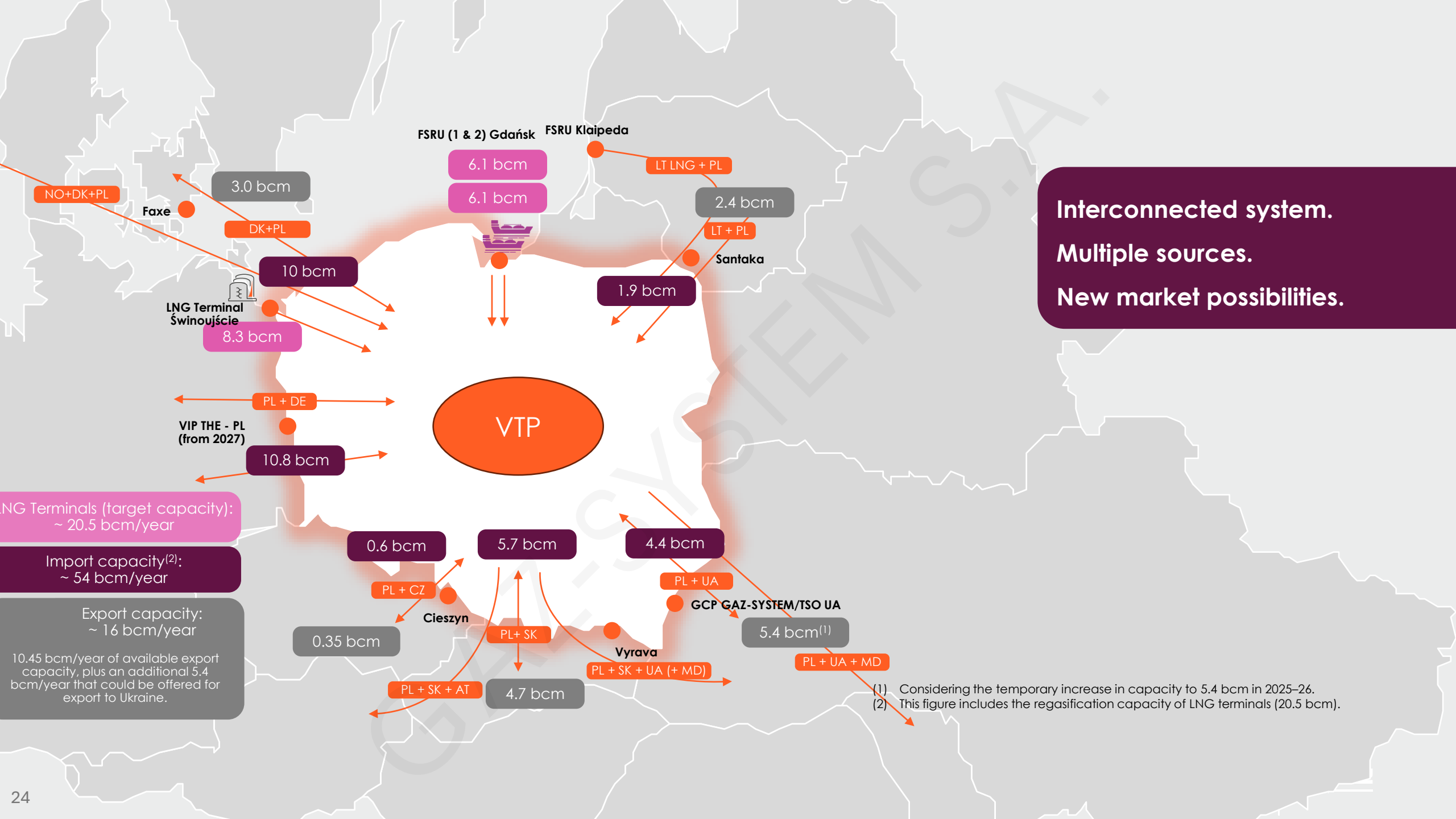
>115.4

million m³ / day

record-breaking transmission during the winter season of 2026

The system's operation was stable despite high domestic consumption and cross-border flows.

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Interconnected system.

Multiple sources.

New market possibilities.

(1) Considering the temporary increase in capacity to 5.4 bcm in 2025–26.
(2) This figure includes the regasification capacity of LNG terminals (20.5 bcm).

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Thank you for your attention