

WORKSHOP ON NATURAL GAS TRANSMISSION AT THE POLAND-UKRAINE INTERCONNECTION

February 3, 2026

start: 10:00

#WebinarGAZSYSTEM

Welcome to our webinar!

We will be starting soon

Webinar Guidelines

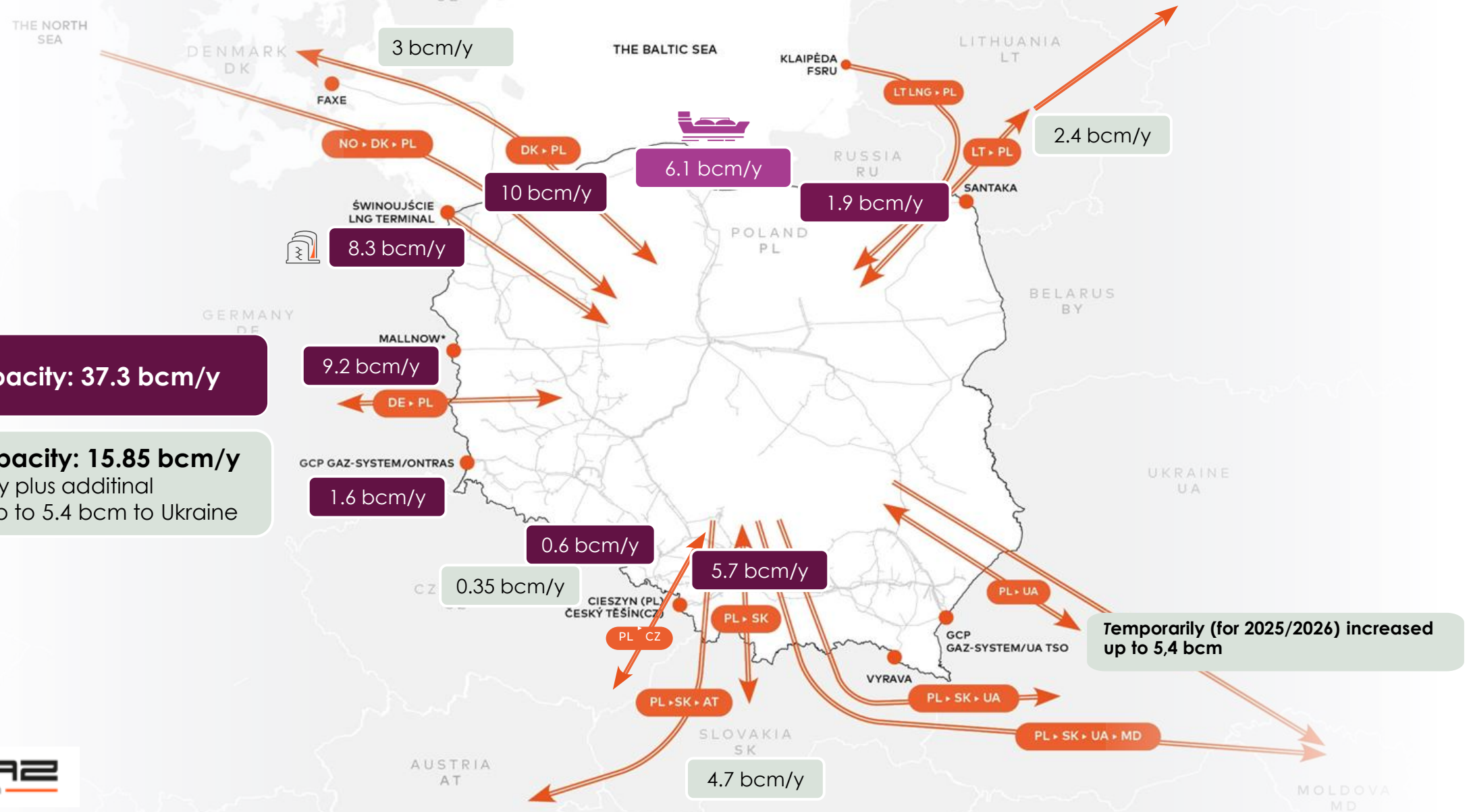
- Please mute your microphone
- Please turn off your camera
- We will have Q&A after the presentation, and will try our best to answer your questions and/or provide resources
- Please raise your hand virtually to let know you want to ask a question

WORKSHOP AGENDA

1. **CAPACITY AVAILABLE FOR GAS YEAR 2025/2026**
2. **INCREMENTAL PROJECT AND LONG-TERM, FIRM CAPACITY TOWARDS UKRAINE**
3. **FSRU TERMINAL IN GDAŃSK AND ACCESS TO THE TERMINAL FOR THE SHIPPERS (OPEN SEASON PROCEDURE)**

CAPACITY AVAILABLE FOR GY 2025/2026

GAS TRANSMISSION & SUPPLY POSSIBILITIES ACROSS POLAND IN 2026



UNLOCKING
ENERGY
INDEPENDENCE:

DELIVERIES FROM
NORWAY AND
DENMARK

BALTIC SEA GAS CORRIDOR

BALTIC PIPE

Capacity from **Norway**
and **Denmark** available
at a level of **2 bcm/y**

 BALTIC SEA GAS CORRIDOR

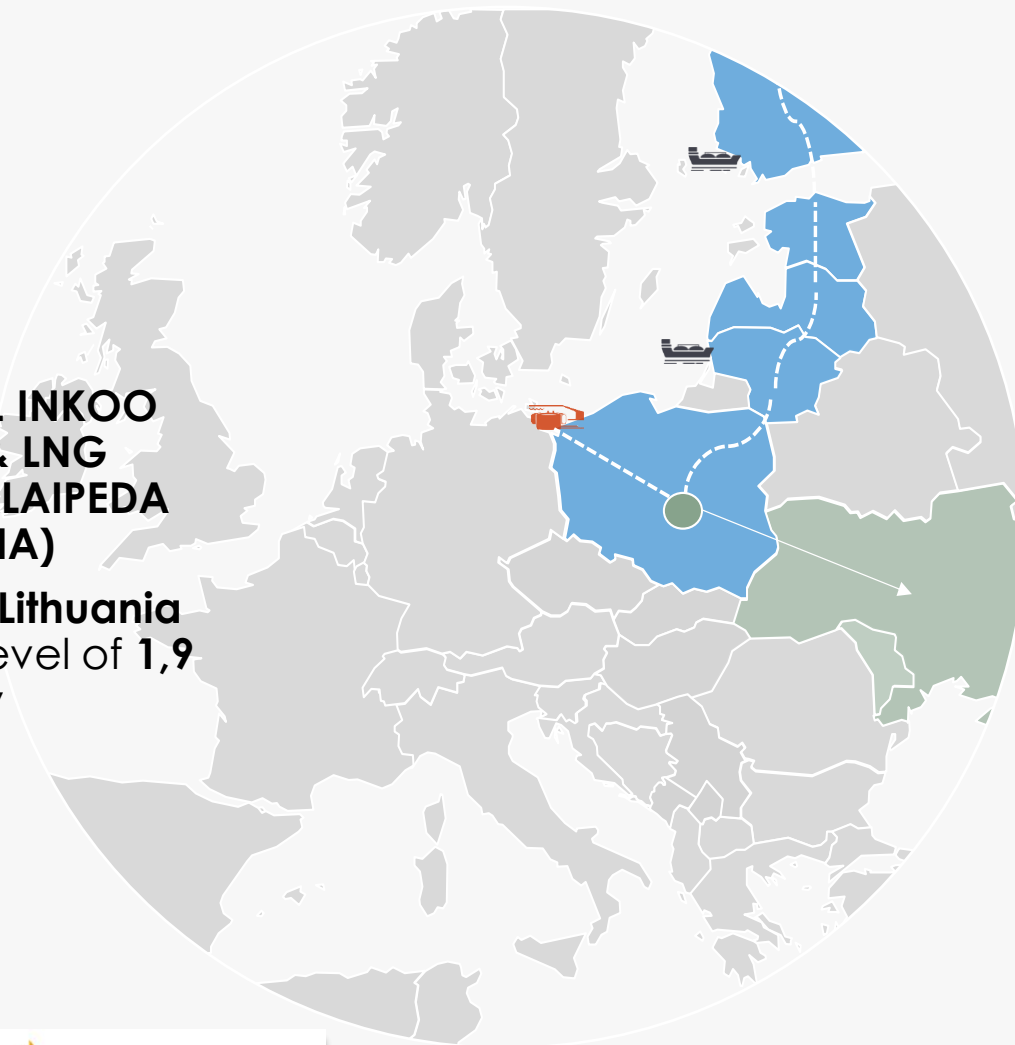
 **GAZ**
system

**UNLOCKING
ENERGY
INDEPENDENCE:
DELIVERIES FROM
BALTIC STATES**

AMBER GAS CORRIDOR

**LNG TERMINAL INKOO
(FINLAND) & LNG
TERMINAL IN KLAIPEDA
(LITHUANIA)**

Capacity from Lithuania
available at a level of **1,9**
bcm/y

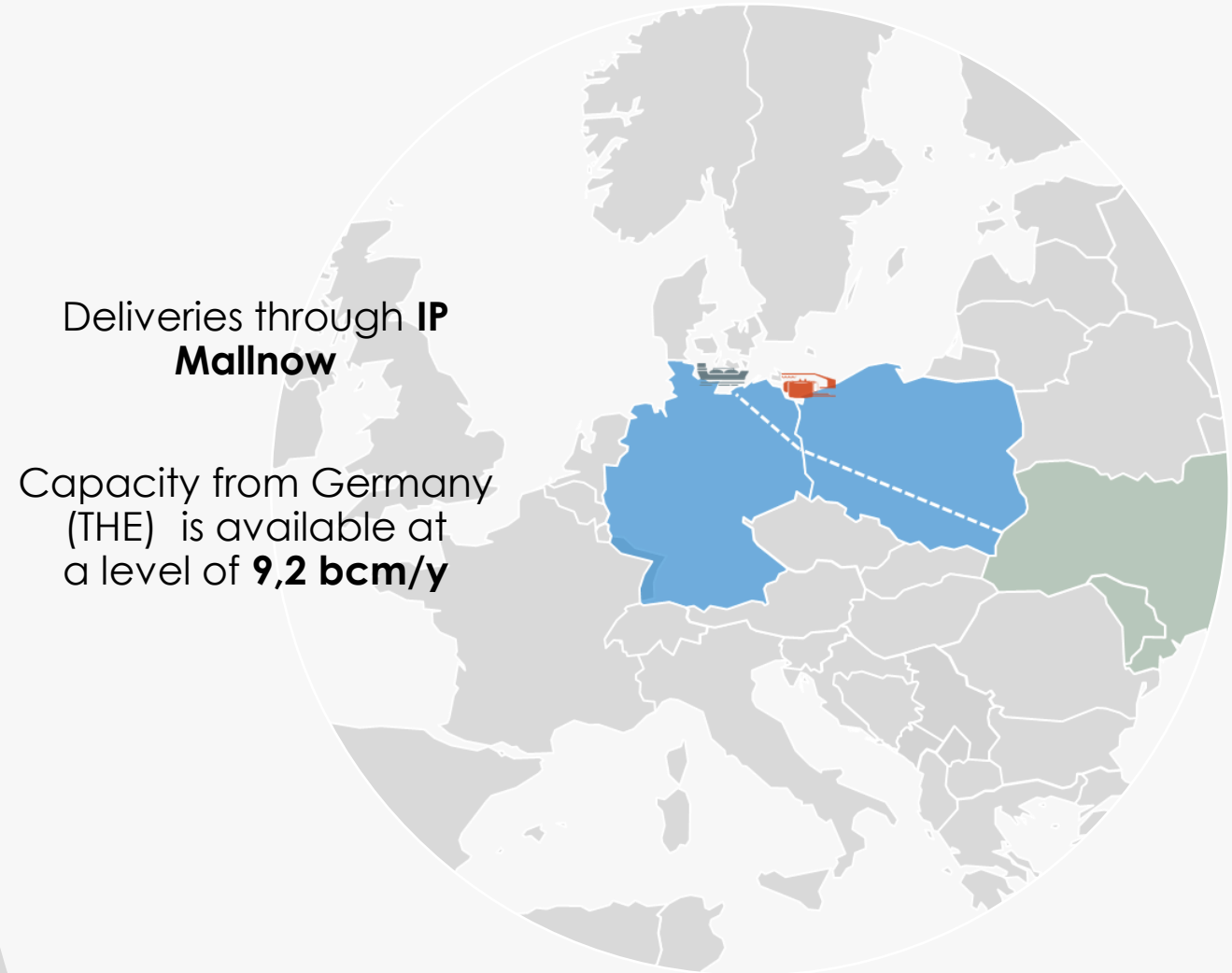



Amber GAS Corridor

 **GAZ**
system

**UNLOCKING
ENERGY
INDEPENDENCE:
DELIVERIES FROM
TRADING
HUB
EUROPE**

LNG & GAS TRANSIT POSSIBILITIES



CROSS-BORDER GAS TRANSMISSION TOWARDS UKRAINE

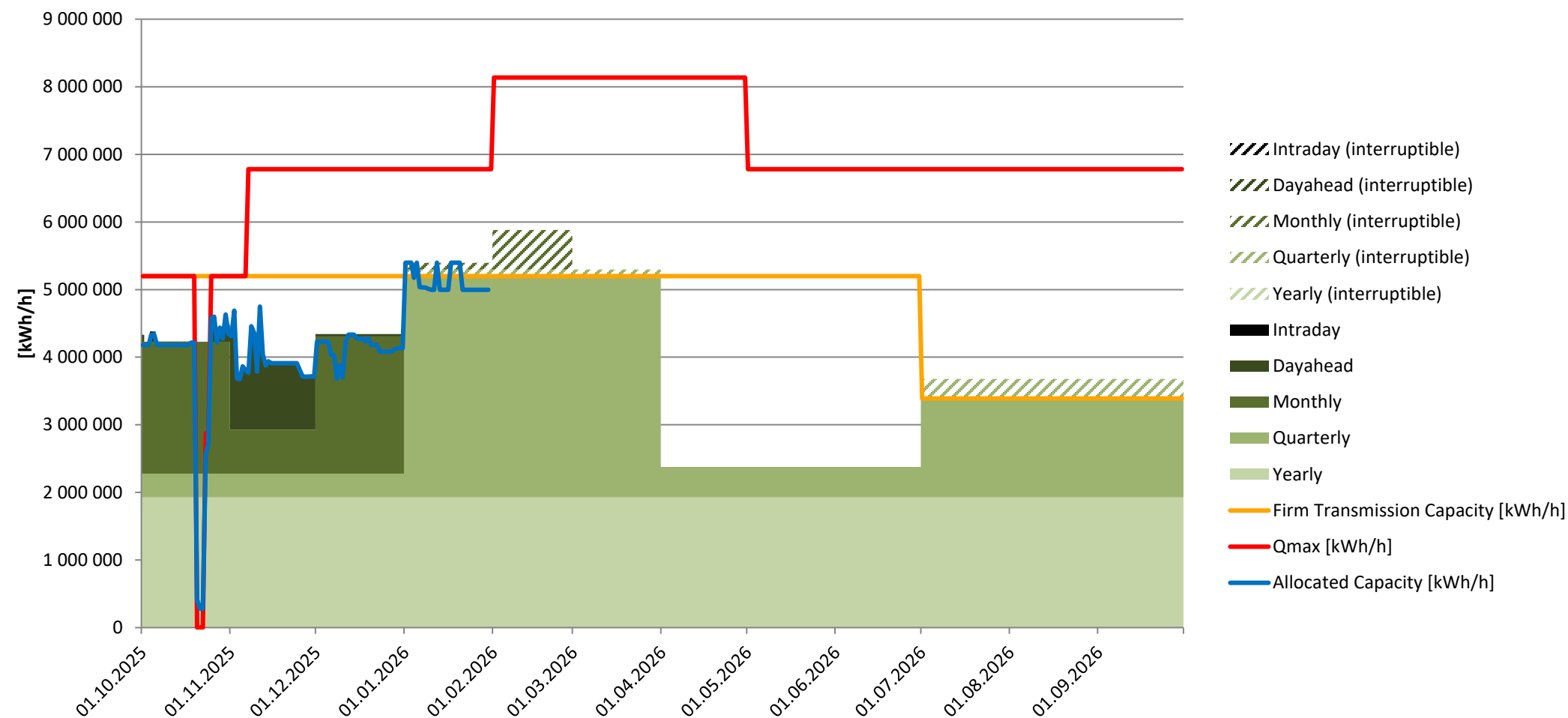
- ✓ GAZ-SYSTEM is **committed** to **diversifying gas supplies** to **Poland** and **neighbouring countries**.
- ✓ GAZ-SYSTEM consistently focuses on optimising the use of the national transmission system, **including gas supplies to Ukraine** via the Polish transmission network.
- ✓ These initiatives are **supported by the systematic implementation of an investment programme** that **strengthens energy security in Poland and the region**, ensures stable system operation, and reinforces GAZ-SYSTEM's role in cross-border gas transmission.
- ✓ In **December 2025**, GAZ-SYSTEM **completed the modernisation of the Hermanowice gas metering station**, enhancing its metering and billing capabilities and enabling the optimal market release of available capacity in the Polish transmission system.

CROSS-BORDER GAS TRANSMISSION TOWARDS UKRAINE

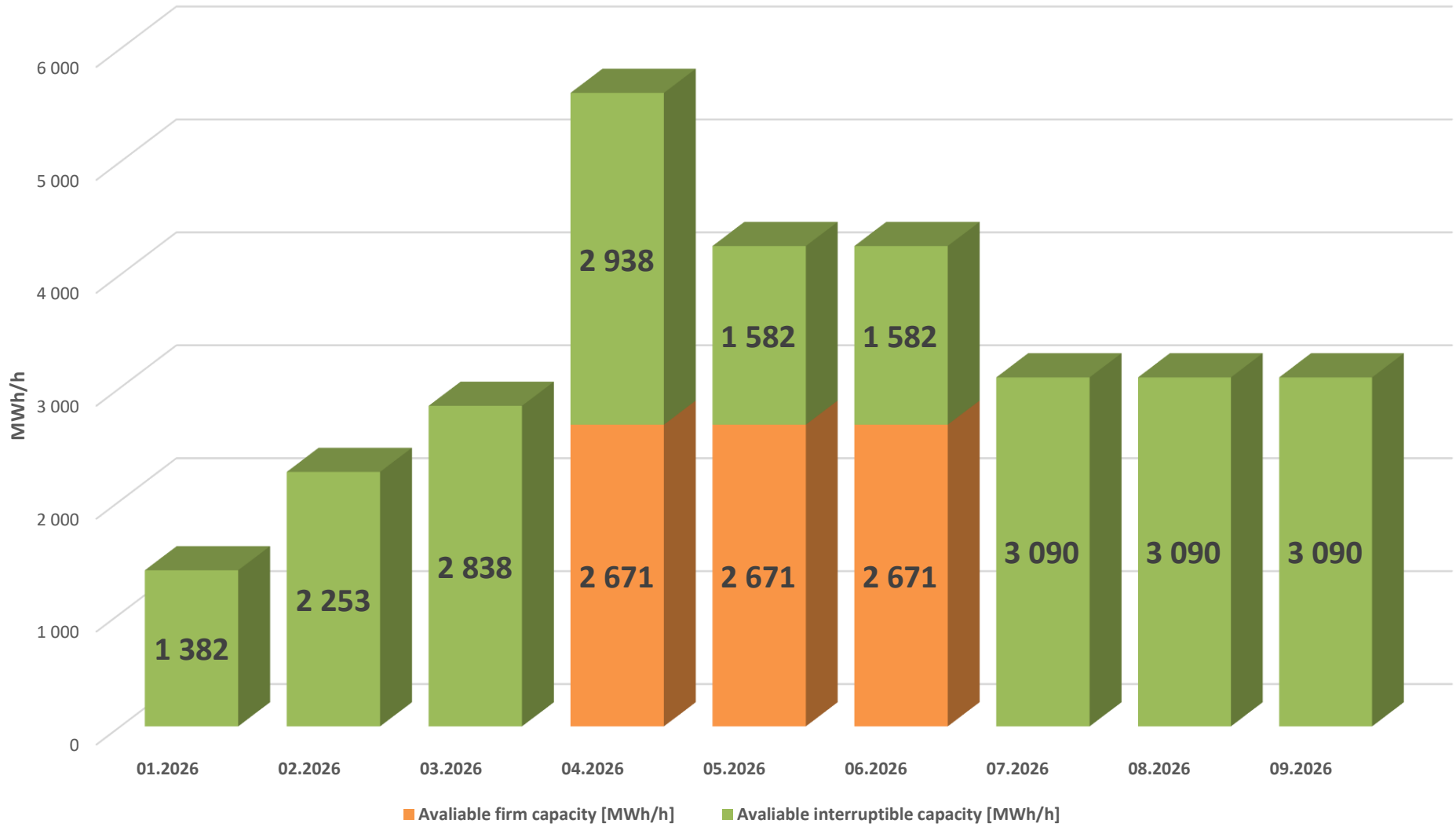
- ✓ Given the limited supply routes and domestic gas production in Ukraine, **GAZ-SYSTEM remains in active dialogue with the Ukrainian TSO to support security of gas supplies.**
- ✓ GAZ-SYSTEM is undertaking additional measures to enhance the transmission potential at the interconnection point with Ukraine.
- ✓ The capacity **offered at the Polish–Ukrainian** interconnection is **regularly assessed based on current technical and commercial conditions** of the Polish transmission system.
- ✓ This reflects an active contribution of GAZ-SYSTEM to improving conditions for gas transmission across Poland, supported by favourable market conditions.
- ✓ In 2025, **total gas exports** towards Ukraine **amounted to 2 bcm**. For the gas year 2025/2026 GAZ-SYSTEM is offering **up to 5.4 bcm of transmission capacity** towards Ukraine (different types of products offered including firm and interruptible capacity).
- ✓ **The recently implemented solution is temporary.**

CAPACITY AVAILABLE FOR GY 2025/2026

GCP GAZ-SYSTEM/UA TSO (102437) Exit



AVAILABLE CAPACITY FOR GY 2025/2026 AT GCP GAZ-SYSTEM / TSO UA



SHORT TERM AUCTIONS OFFER AT GCP GAZ-SYSTEM/TSO UA dir. UKRAINE

- ✓ On 2 February quarterly firm capacity auction **for Q3 GY* (Apr-Jun)** in amount **2.821 MWh/h** was held and we sold **150 MWh/h**
- ✓ In February available day ahead interruptible capacity equals **2.253 MWh/h**
- ✓ On 24 February we will held **interruptible** capacity auction **for March** in amount **2.838 MWh/h**
- ✓ On 2 March we will held **interruptible** capacity auction for **Q4 GY* (Jul-Sept)** in amount **3.090 MWh/h**
- ✓ Auction calendar is available and published at GSA Platform:
 - ✓ <https://gsaplatform.eu/auctionyearcalendars>



* 2025/2026 Gas Year

GAS TRANSMISSION TO UKRAINE OVERVIEW

CURRENT SITUATION

The current solution is **temporary**. Under existing technical and commercial conditions, the national transmission network is able to **support Ukraine by ensuring uninterrupted natural gas supply**.

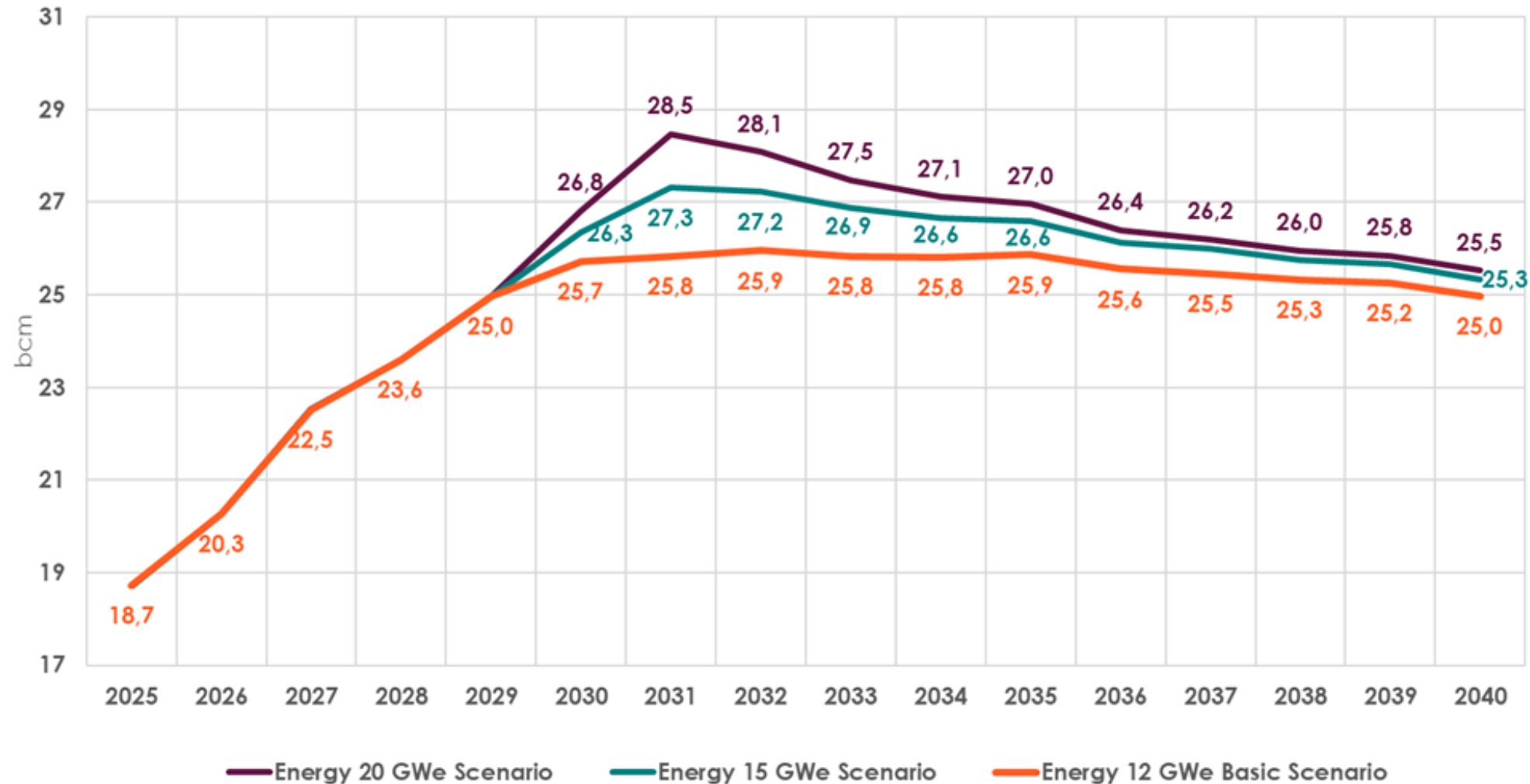
Increasing domestic demand in Poland and upcoming connection obligations, mostly in the power generation sector, are expected to **gradually reduce transmission capacity towards Ukraine on the Polish side**.

FUTURE OUTLOOK

According to the **GAZ-SYSTEM National Ten-Year Development Plan (KDPR) 2026–2035**, approved by the President of URE, **demand for transmission services** is forecasted **to increase to approx. 26–29 bcm/year by 2031**, mainly driven by the power generation sector.

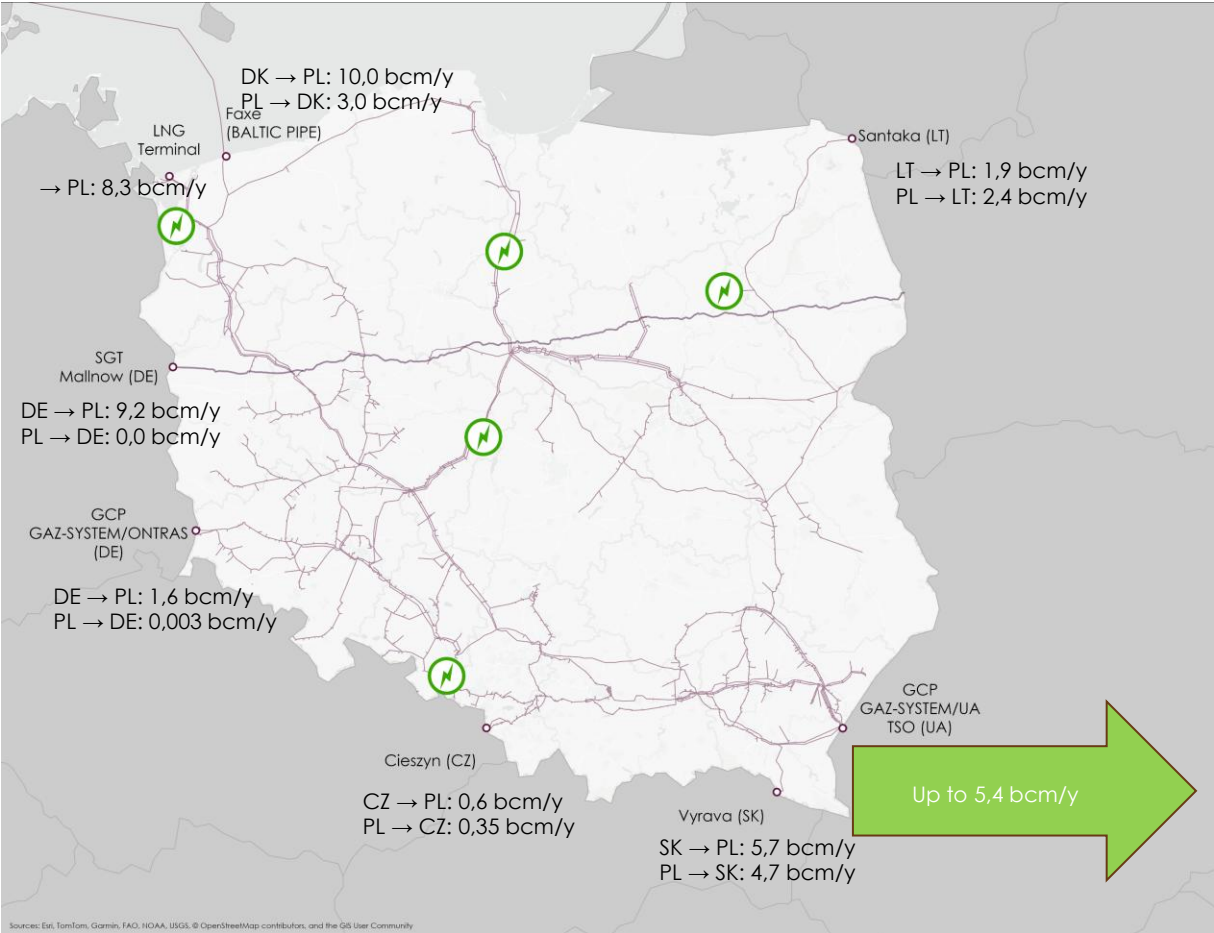
A **permanent enhancement of export system capabilities**, ensuring long-term stability of gas supplies to Ukraine, will require **additional investments in the transmission infrastructure**.

GAS TRANSMISSION SERVICE DEMAND FORECAST IN POLAND

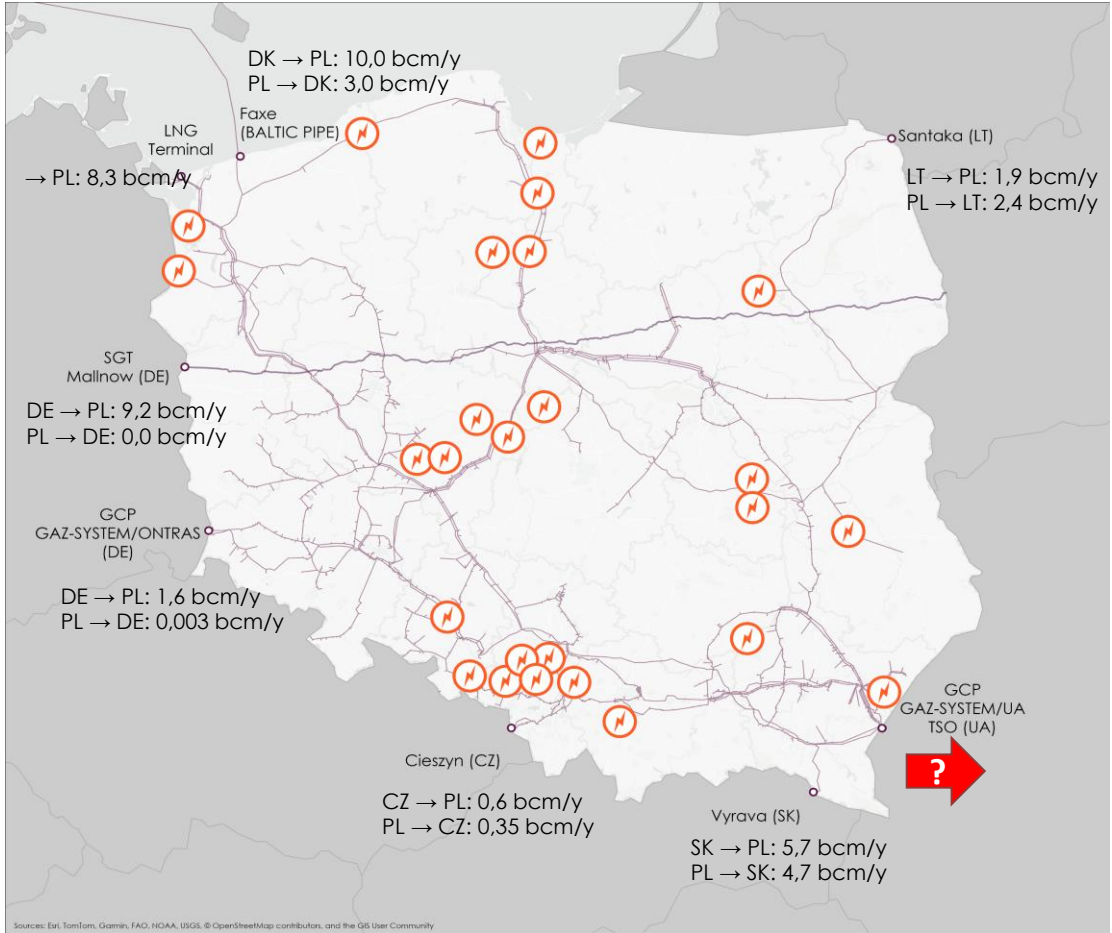


INFLUENCE OF GAS POWER PLANT DEVELOPMENT FOR SYSTEM CAPACITY

CAPACITY AVAILABLE FOR THE CURRENT GY 25/26



CAPACITY AVAILABLE FOR THE NEXT GAS YEARS



INCREMENTAL OVERVIEW

- ✓ As for now, GAZ-SYSTEM conducted **three non-binding Market Demand Assessment** procedures (2021, 2023, 2025) and **two unsuccessful binding incremental phases**: auctions for incremental capacity in **2023** and **2024**.
- ✓ To make a decision regarding the development of GAZ-SYSTEM grid in South-Eastern Poland, **your participation** in binding phase of incremental procedure **is necessary**.
- ✓ This is the basis for making an investment decision regarding the development of Interconnection Points and the possibility of ensuring permanently increased transmission capacity in the direction to Ukraine.
- ✓ **Capacity offer for GY 2026/2027** will be published on **8 June 2026**.
- ✓ **Auctions of yearly products** will be held at GSA Platform on **6 July 2026**.
- ✓ Incremental capacity auctions are foreseen to be held on **6 July 2026**.

INCREMENTAL PROJECT AND LONG-TERM FIRM CAPACITY TOWARDS UKRAINE

INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

An increase of export capabilities to enable **long-term and guaranteed natural gas supply to Ukraine**, requires **additional investments** in the **transmission infrastructure in Poland**.

To assess market developments, **GAZ-SYSTEM** regularly conducts market surveys and **screenings** to identify demand for gas transmission between neighbouring countries.

These activities support **decision-making** on the potential expansion of the gas transmission network.

Therefore, **all market participants were invited** to take part in the **incremental capacity procedure with Ukraine**, which started in **July 2025**. The results of the **incremental process** serve as a key reference for **reassessing market interest in long-term cross-border incremental capacity**.

INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

Based on [MDAR](#) conclusions, GAZ-SYSTEM and GTSOU conducted technical studies to prepare a project for **incremental capacity at the Polish-Ukrainian border.**

GAZ-SYSTEM and GTSOU propose implementing an **incremental capacity project at the existing interconnection point GCP GAZ-SYSTEM/UA TSO in the direction from Poland to Ukraine.**

The non-binding demand received by GAZ-SYSTEM and GTSOU were identical and amounted to 5,650,000 kWh/h/year in the direction from Poland to Ukraine for the gas years 2025/2026 - 2034/2035.

Taking into account the **required investments in the national transmission system in Poland, two scenarios** for the incremental capacity project have been defined, **differing in the level of incremental capacity and, consequently, in the scope of investments on the Polish side.**

INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

OFFER LEVEL 1

INCREMENTAL CAPACITY

3,869,863 kWh/h
342 466 m³/h

OFFER LEVEL (80%)

3,095,890 kWh/h
273 937 m³/h

OFFER LEVEL 2

INCREMENTAL CAPACITY

5,650,000 kWh/h
500 000 m³/h

OFFER LEVEL (80%)

4,520,000 kWh/h
400 000 m³/h



INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

OFFER LEVEL 1

POLAND

- Q4 2030
- f-factor = 0,47
- Construction of a new DN1000 gas pipeline Wronów - Rozwadów - Strachocina (L=281.4 km)
- Reference price for economic test:
0.892 EUR/(MWh/h)/h
- ZERO mandatory minimum premium



UKRAINE

- Q4 2028
- f-factor = 0
- Reconstruction of CS“Komarno”
- Reference price for economic test: 0.444 EUR/(MWh/h)/h incl. VAT

INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

OFFER LEVEL 2

POLAND

- Q4 2032
- f-factor = 0,56
- Construction of a new DN1000 gas pipeline Wronów - Rozwadów - Strachocina (L=281.4 km) and CS Wronów
- Reference price for economic test:
0.985 EUR/(MWh/h)/h
(with mandatory minimum premium
0.093 EUR/(MWh/h)/h)



UKRAINE

- Q4 2028
- f-factor = 0
- Reconstruction of CS “Komarno”
- Reference price for economic test: 0.444 EUR/(MWh/h)/h incl. VAT

INCREASING CROSS-BORDER GAS TRANSMISSION TO UKRAINE

Incremental Procedure 2025-2027 Steps to be taken in 2026





FSRU TERMINAL IN GDAŃSK

OPEN SEASON FOR FSRU 2 PROCEDURE



FSRU TERMINAL IN GDANSK – A KEY PROJECT UNDER CONSTRUCTION



Regasification capacity: 6.1 bcm/y



Planned completion: as of 2028 r.



Vessel – acquired under a charter agreement – currently under construction at the HHI Shipyard in Ulsan



Offshore component: gas pipeline connecting the FSRU vessel with NTS – construction work in progress



Onshore component: 250 km of onshore gas pipelines between Gdańsk and Gostorzyn – construction work in progress

FSRU 2 – MAIN ASSUMPTIONS



Regasification capacity: 4.5 bcm/y



Planned commissioning: 01.07.2029



FSRU: vessel chartered for a period of 15 years



Decision to proceed: provided that binding orders for regasification services are placed



Action plan: Launching Open Season in Q1 2026

FSRU 2 - TECHNICAL SCOPE OF THE PROJECT

Expansion of the jetty with a second berth (unloading platform).

Design and construction of the FSRU 2 jetty Top Side is required

Acquisition of a second FSRU(2) vessel

In October 2025, GAZ-SYSTEM conducted RFI (Request for Information) procedure **and confirmed the suppliers' readiness to deliver the vessel by Q4 2028**. Company plans to acquire a second vessel under a 15-year Time Charter Party agreement with an option of a 5-year extension

Preparation for the **RFP (Request for Proposals)** procedure for FSRU 2 is underway

RFP procedure to be launched concurrently with the **Open Season procedure**

The commissioning of FSRU 2 is planned for July 2029, subject to a final investment decision being taken by no later than Q2 2026.

The results of the Open Season will be a key factor in the decision to expand the regasification capacity of the FSRU terminal in Gdańsk.

OBJECTIVES OF THE BUSINESS MODEL – LEGAL AND CONTRACTUAL PERSPECTIVE

REGULATORY FRAMEWORK

Compliance with
applicable
regulations

Safeguarding the
interests of entities

Compliance with all
applicable regulatory
conditions and
agreements with the
Energy Regulatory
Office

TRANSPARENT ACCESS TO FSRU 2

Non-discriminatory
principles of offering
and providing
services

Transparency

Maximising the
utilisation of FSRU
capacity

TPA (THIRD PARTY ACCESS) PRINCIPLE

Equal access for all
users

Access based on
transparent rules set
out in the FSRU
Code

FULL IMPLEMENTATION OF THE PRINCIPLE USE IT OR LOSE IT

Booked
capacities/slots
which are not
confirmed within a
specified deadline
or unused will be
offered on the
secondary market.

FSRU OPEN SEASON – OBJECTIVES OF THE PROCEDURE

Open Season is a standard procedure in the energy sector aimed to identify long-term market interest in planned infrastructure development. As a result of Open Season, the project promoter obtains a guarantee of partial or total coverage of the planned project implementation costs.



The main objective of the Open Season procedure is to verify the interest of market participants in regasification capacity of FSRU Terminal confirmed by submitted binding long-term orders for the FSRU regasification services/

MARKET CONSULTATIONS OF FSRU 2 OPEN SEASON DOCUMENTS

GAZ-SYSTEM published consultations of Open Season procedure documents.

All details and draft Open Season Documentation are available under link and QR Code to Current Consultations Tab:

<https://www.gaz-system.pl/en/for-customers/consultation-with-market-participants/current-consultations.html>

Link to press release:

<https://www.gaz-system.pl/en/for-media/press-releases/2025/december/23-12-2025-market-consultations-for-the-binding-fsru-2-open-season-procedure.html>



FSRU 2 OPEN SEASON – OPEN SEASON DOCUMENTS

- ✓ **General Terms & Conditions** of the FSRU 2 Open Season Procedure
- ✓ **Registration form**
- ✓ Draft **Framework FSRU Regasification Agreement** with the following appendices:
 - ✓ General Terms & Conditions
 - ✓ Regasification Order
- ✓ Model **Bank Guarantee**
- ✓ Model **Parent Company Guarantee**
- ✓ Draft **FSRU 2 Code**
- ✓ **Offer Form**
- ✓ **Slot Sharing Agreement**

ACCESS TO LNG INFRASTRUCTURE IN POLAND



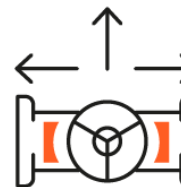
**Transparent tariffs
approved by the
Regulatory Authority**



**Diversified sources of
supply and enhancement
regional integration**



**Equal access to
transmission and LNG
infrastructure**



**Enabling optimal use of
available and planned
infrastructure**



**Flexibility and reasonable
resource management**



**Supporting energy security
and the competitive
development of the gas
market.**

FSRU 2 – KEY COMMERCIAL ASSUMPTIONS

START OF COMMERCIAL OPERATION

Commercial operations to be launched on **1st July 2029**, subject to positive Final Investment Decision (FID) in 2026

SLOT-BASED SERVICE

Regasification services **are provided within defined Slots**, subject to **mandatory Capacity (Slot) Sharing** under the **FSRU Terminal Code** and **Slot Sharing Agreement**.

MARKET-DRIVEN MODEL

FSRU 2 regasification capacity **can be proportionally shared among Users year-round**, with **send-out profiles tailored to their needs** (appropriately to the allocated slots).

MARKET-OPTIMISED SLOT DESIGN

Parameters aligned with demand reported in Open Season and available National Transmission System capability.

INVESTMENT CERTAINTY

Project will be implemented **once sufficient long-term demand** is secured in the binding Offers

INDICATIVE SCHEDULE OF THE FSRU 2 OPEN SEASON PROCEDURE

PHASE OF THE OPEN SEASON PROCEDURE	ANTICIPATED TIMING
Consultations	COMPLETED ON 28 JANUARY 2026
Launching Open Season (one binding phase)	Q1 2026 (expected end of February 2026)
Registration	Two (2) weeks following the launch of the Procedure
Offer submission deadline	Four (4) weeks following the end of Registration
Announcement of allocation results	Four (4) weeks following the end of the Offer submission deadline
Signing by the Participants Regasification Agreements, Regasification Orders and the Slot Sharing Agreement	Ten (10) Business Days after the date of receipt of the Regasification Agreement, Regasification Order and the Slot Sharing Agreement from GAZ-SYSTEM S.A.

FSRU 2 OPEN SEASON – GENERAL TERMS AND CONDITIONS (GTC)

Contract term	Participants may book regasification capacity for period of between 5 and 15 Gas Years
Offer level	39 Slots per Gas Year*
Slot duration	9 gas days*
Minimum regasification rate:	60,000 Nm³/h
Maximum regasification rate:	536,500 Nm³/h*
LNG delivery within Slot	maximum 180,000 m³ LNG

*Operator reserves the right to adjust the **number** of the Slots as well as **parameters** of the Slot: **duration** (6–9 days) and **capacity** (536,500–783,500 Nm³/h) may be **adjusted based on the long-term Open Season 2 demand**. In the event of Open Season **demand at a level justifying a change in the Slot parameters**, the parameters **may be adjusted accordingly**. The allocation rules will then remain unchanged.

FSRU OPEN SEASON – GENERAL TERMS AND CONDITIONS (GTC)

MARKET ASSESSMENT After receiving all Offers, GAZ-SYSTEM S.A. **will assess** whether the **allocated FSRU regasification capacity enables implementation of the FSRU 2 Project**.

MINIMUM BOOKING THRESHOLD At least 50% of all Slots made available during the entire period of providing regasification services must be booked to proceed.

BELOW THRESHOLD GAZ-SYSTEM may **suspend** or **cancel** the project or **proceed** with project implementation. If the decision is made to proceed with the project, Participants are obliged to conclude Agreements.

POSITIVE OUTCOME Allocation of FSRU 2 regasification services to Participants and **conclusion** of Regasification Agreements, Regasification Orders and Slot Sharing Agreement

PREPARATORY WORKS Conducted in **parallel** to **ensure timely project delivery**.

– **Early participation** and **sufficient booking** influence project execution and timing. Decision on FSRU 2 Terminal is **linked to regasification capacity allocation confirming long-term market demand**.

RELEVANT INFORMATION FOR NEW MARKET PARTICIPANTS



Requirements for the Polish Gas Transmission Network Users

Information Exchange System (IES)

Gas transit



Gas trading



Transmission Contract



Registration on capacity booking platforms:

- GSA Platform or/and RBP



Capacity Allocation:

- IP auctions held on GSA or RBP booking platform
- submission of an application for capacity allocation at specific internal points via the IES



Licence (Polish Energy Law)



Mandatory natural gas stocks



TRANSMISSION SYSTEM OPERATOR

- Concluded agreement for the provision of gaseous fuel transmission services (detailed requirements specified in section 6.3 of the TNC)
- Holding a relevant licence or a statement that the Terminal User's business does not require a licence under the applicable law
- Allocation of transmission capacity and regasification capacity at the entry point to the transmission system concluded automatically on the basis of and for the quantities stated in the Regasification Order
- Appropriate financial collateral
- Framework agreement concluded with the RSO

REGASIFICATION SYSTEM OPERATOR

- Agreement concluded in accordance with point 4.3 FSRU Terminal Code - Procedure for concluding Framework Agreements
- Holding a licence or a statement that the Terminal User's business does not require a licence under the applicable law
- Statement of financial standing (SFS)
- Regasification Order concluded in accordance with point 4.4 FSRU Terminal Code - Procedure for placing Regasification Orders (including capacity, services, volumes and directions / sources of supply, quality parameters),
- Appropriate financial collateral
- Framework agreement concluded with the TSO

Let's meet at #EWWorld2026

10th-12th February, 2026
Essen, Germany



E-world
energy & water



Hubert Kabulski

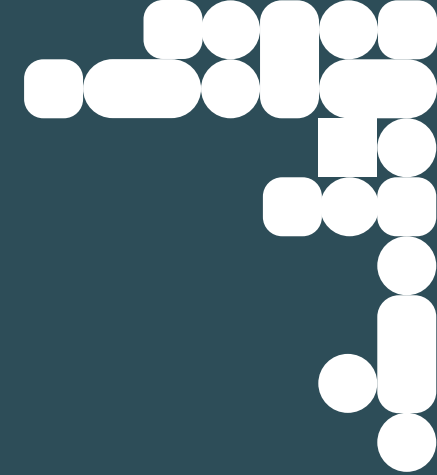


Stanisław Brzęczkowski



Michał Sobczak





THANK YOU FOR YOUR ATTENTION

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